



गार्डियन माइक्रो लाइफ इन्स्योरेन्स लिमिटेड

Guardian Micro Life Insurance Ltd

विराटनगर-०७, मोरङ्ग, फोन नं. : ०२१-५९०९०२, ०१-५९१८०१७

इमेल : info@gmli.com.np, वेबसाईट : www.gmli.com.np

Quarterly Financial Result for 3rd Quarter, Fiscal Year 2082/ 083 B.S.

**CONDENSED STATEMENT OF FINANCIAL POSITION**  
As on Quarter Ended 13th April, 2026 (Chaitra End, 2082)

Fig in NPR.

Particulars	Unaudited		Audited	
	At the End of this Quarter		At the End of Immediate Previous Year	
<b>Assets:</b>				
Goodwill & Intangible Assets	1,290,041		1,271,114	
Property and Equipment	17,758,338		17,159,905	
Investment Properties	-		-	
Deferred Tax Assets	20,074,848		20,074,848	
Investment in Subsidiaries	-		-	
Investment in Associates	-		-	
Investments	1,000,082,577		894,751,295	
Loans	-		-	
Reinsurance Assets	-		-	
Current Tax Assets	13,709,964		8,421,822	
Insurance Receivables	79,915,154		108,364,689	
Other Assets	1,711,184		664,105	
Other Financial Assets	7,129,674		7,421,931	
Cash and Cash Equivalent	119,600,839		18,661,475	
<b>Total Assets</b>	<b>1,261,272,619</b>		<b>1,076,791,184</b>	
<b>Equity:</b>				
Share Capital	750,000,000		750,000,000	
Share Application Money Pending Allotment	-		-	
Share Premium	-		-	
Catastrophe Reserves	4,043,431		2,585,041	
Retained Earnings	28,866,159		15,886,490	
Other Equity	20,220,687		20,074,848	
<b>Total Equity</b>	<b>803,130,277</b>		<b>788,546,379</b>	
<b>Liabilities:</b>				
Provisions	7,033,127		4,445,627	
Gross Insurance Contract Liabilities	415,335,627		263,586,769	
Deferred Tax Liabilities	-		-	
Insurance Payable	14,519,269		-	
Current Tax Liabilities	-		-	
Borrowings	-		-	
Other Liabilities	14,890,315		12,360,443	
Other Financial Liabilities	6,364,004		7,851,966	
<b>Total Liabilities</b>	<b>458,142,342</b>		<b>288,244,805</b>	
<b>Total Equity and Liabilities</b>	<b>1,261,272,619</b>		<b>1,076,791,184</b>	

**CONDENSED STATEMENT OF PROFIT OR LOSS**  
For the Quarter Ended 13th April, 2026 (Chaitra End, 2082)

Fig in NPR.

Particulars	Unaudited		Audited	
	Current Year		Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
<b>Income:</b>				
Gross Earned Premiums	146,139,889	421,212,215	81,286,293	206,799,280
Premiums Ceded	25,410,670	65,135,291	5,218,616	11,981,177
<b>Net Earned Premiums</b>	<b>120,729,219</b>	<b>356,076,924</b>	<b>76,067,677</b>	<b>194,818,103</b>
Commission Income	-	-	-	-
Other Direct Income	29,960	90,643	8,548	9,029
Interest Income on Loan to Policyholders	-	-	-	-
Income from Investments and Loans	16,214,435	52,600,839	14,520,112	39,975,093
Net Gain/(Loss) on Fair Value Changes	(7,776,029)	(9,731,029)	(5,497,725)	(5,497,725)
Net Realised Gains/(Losses)	-	32,242,329	25,882,912.00	25,882,912
Other Income	-	-	-	-
<b>Total Income</b>	<b>129,197,585</b>	<b>431,279,706</b>	<b>110,981,524</b>	<b>255,187,412</b>
<b>Expenses:</b>				
Gross Benefits and Claims Paid	89,372,935	220,436,820	25,556,129	48,795,993
Claims Ceded	25,742,294	67,848,872	7,704,041	16,539,216
Gross Change in Contract Liabilities	24,291,945	151,748,857	40,894,620	103,118,074
Change in Contract Liabilities Ceded to Reinsurers	-	-	-	-
<b>Net Benefits and Claims Paid</b>	<b>87,922,586</b>	<b>304,336,805</b>	<b>58,746,708</b>	<b>135,374,851</b>
Commission Expenses	11,092,017	31,483,040	8,255,830	21,081,901
Service Fees	603,646	1,780,281	379,516	974,101
Other Direct Expenses	24,947	62,781	29,009	44,392
Employee Benefits Expenses	13,899,463	41,536,936	12,780,535	37,007,962
Depreciation and Amortization Expenses	1,388,565	5,122,945	1,830,898	6,355,917
Impairment Losses	-	-	-	-
Other Operating Expenses	11,186,377	30,342,395	12,943,781	25,895,026
Finance Cost	1,749,829	2,030,625	169,067	1,023,687
<b>Total Expenses</b>	<b>127,867,430</b>	<b>416,695,808</b>	<b>95,135,344</b>	<b>227,757,837</b>
<b>Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax</b>	<b>1,330,155</b>	<b>14,583,898</b>	<b>15,846,180</b>	<b>27,429,575</b>
Share of Net Profit of Associates accounted using Equity Method	-	-	-	-
<b>Profit Before Tax</b>	<b>1,330,155</b>	<b>14,583,898</b>	<b>15,846,180</b>	<b>27,429,575</b>
Income Tax Expense	-	-	-	-
<b>Net Profit/(Loss) For The Year</b>	<b>1,330,155</b>	<b>14,583,898</b>	<b>15,846,180</b>	<b>27,429,575</b>
<b>Earning Per Share</b>				
Basic EPS		2.59		4.88
Diluted EPS		2.59		4.88

**CONDENSED STATEMENT OF OTHER COMPREHENSIVE INCOME**  
For the Quarter Ended 13th April, 2026 (Chaitra End, 2082)

Fig in NPR.

Particulars	Unaudited		Audited	
	Current Year		Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Net Profit/(Loss) For The Year	1,330,155	14,583,898	15,846,180	27,429,575
Other Comprehensive Income	-	-	-	-
<b>Total Comprehensive Income</b>	<b>1,330,155</b>	<b>14,583,898</b>	<b>15,846,180</b>	<b>27,429,575</b>

**OTHER INDICATORS**

Fig in NPR.

Particulars	Current Year	Previous Year
	Upto this Quarter (YTD)	Upto this Quarter (YTD)
1. Total Inforce Policy count (excluding FE)	1,488,159	586,017
2. Total Number of Policy issued during the Period (excluding FE)	875,145	109,946
3. First Year Premium (including Single & FE Pool Premium)	405,208,931	204,053,484
4. Single Premium (excluding FE)	154,298,407	126,566,338
5. Renewal Premium	16,003,284	2,745,796
6. Total Benefits and Claims Paid in Count (excluding FE)	2,300	572
7. Outstanding Benefits and Claims in Count	-	-
8. Gross Claim Outstanding (Amount)	-	-
9. Declared Bonus Rate (Guaranteed Addition)	25-50	40-50
10. Interim bonus Rate	-	-
11. Long Term Investments (Amount)	382,413,077	455,000,000
12. Short Term Investments (Amount)	617,669,500	300,500,000
13. Policyholders Loan	-	-
14. Investment in Cost Value	1,010,048,606	880,382,057
15. Life Insurance Fund (Amount)	415,335,627	125,954,483
16. Unearned Premium Reserve for Term Policies (Amount)	216,550,911	98,543,452
17. Solvency Margin Ratio (Based on Valuation of FY 2081/082)	2.06	2.06

**Notes:**

- The Figures presented above are subject to change as a result of Audit Findings & Actuarial Valuation Report, as well as instructions from NIA. Further, the impact of Deferred Tax Calculation has not been incorporated.
- The above Interim Financial Statements comply with the Nepal Financial Reporting Standard (NFRS) and adhere to the reporting format specified by the NIA.
- The Company recognized its allocated share of FE Insurance Business, as calculated & provided by FE Pool Manager.
- The Interim Financial Report and Right to Information pertaining to this Quarter is also published in Company's website ([www.gmli.com.np](http://www.gmli.com.np))

**DISCLOSURE AS PER SECTION 84 (3) OF INSURANCE ACT, 2079**

- Solvency Ratio Related Disclosures:** Based on latest Actuarial Valuation Report of Fiscal Year 2081/082, the company's Solvency Ratio is 2.06
- Reinsurance Related Disclosures:** Pursuant to Reinsurance Directives 2080, all reinsurance arrangements are placed solely with the both local reinsurers: Himalayan Reinsurance Ltd. and Nepal Reinsurance Co. Ltd.
- Details Related To Legal Proceeding:** No material lawsuits have been filed by or against the Company, its Promoters, or Directors for violations of prevailing laws, criminal offenses, or financial crimes e.t.c.
- Corporate Governance:** The Company maintains a dedicated Legal/Compliance Department to ensure ongoing oversight of governance matters. The Board of Directors (BOD), Audit Committee, and Management are firmly committed to upholding strong corporate governance practices. Furthermore, the Company has complied with Corporate Governance Directives, 2080.
- Regulatory Limit on Expenses Ratio:** The Expenses ratio of Company is within the Regulatory Limit of NIA.
- Any other Disclosure:** The Company complies with all applicable laws and regulatory directives. The Share issued to the general public were listed & began trading on NEPSE from 27th Magh, 2081 (FY 2081/082).

**PUBLISHED AS PER ANNEXURE 14 OF RULE 26 OF SUB RULE (1) OF SECURITIES REGISTRATION AND ISSUE REGULATION, 2073**  
3rd Quarter of Financial Year 2082/ 083

- Financial Statement:** The Financial Statement of 3rd Quarter, FY 2082/083 has been prepared & published in compliance with NFRS standards, and adhere to the reporting format specified by the NIA.

**2. Major Financial Indicators:**

Earnings per Share (Annualised)	2.59	Net Worth Per Share	104.41
Price Earning (PE Ratio)	605.12	Assets Per Share	168.17

- Management Analysis:** The summary of the Management Performance and Key Insights is detailed as below:

Particulars	Q3 - FY 2082/083	Q3 - FY 2081/082
Total Premium (Rs)	421,212,215	206,799,280
Life Insurance Fund (Rs)	415,335,627	125,954,483
Net Profit (Rs)	14,583,898	27,429,575
Total Investments (Rs)	1,000,082,577	880,382,057

- Legal Proceedings:** As of the reporting period, Company is not involved in any legal proceedings, either as a defendant or a plaintiff.

- Details Related To Share Transaction:** The Company's shares are listed & actively traded on the Nepal Stock Exchange Limited (NEPSE). A summary of the reporting date is detailed as below:

Maximum Price	1929.90	Total Transaction Days	53 Days
Minimum Price	1485.00	Total No. of Transactions	6,344
Closing Price	1568.90		

- Problems & Challenges:** The Global Economic Crisis has slowed national economic activity, resulting low growth within the micro life insurance sector. This includes a shortage of skilled human resources, increasing market competition, and limited investment opportunities. Furthermore, additional challenges comprise low public awareness of insurance, elevated inflation rates, and persistent economic uncertainties e.t.c.

- Corporate Good Governance:** The Company upholds Strong Corporate Governance through a robust Internal Control System, overseen by dedicated committees & sub-committees. It ensures full compliance with all the regulatory circulars and directives issued by governing authorities.

- Declaration by CEO:** I hereby declare that the data & information presented in the report are accurate, complete and fairly presented to the best of our knowledge. No any information has been omitted or misrepresented in a manner that could influence the investors decision.



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**गार्डियन माइक्रो लाइफ इन्स्योरेन्स लि. को सूचनाको हक सम्बन्धी ऐन, २०६४ को दफा ५ (३) र सूचनाको हक सम्बन्धी नियमावली, २०६५ को नियम ३ बमोजिम सार्वजनिक गरिएको विवरण :**

**विवरण सार्वजनिक गरेको अवधि : २०८२/१०/०१ देखि २०८२/१२/३० सम्म**

१. निकायको स्वरूप र प्रकृति : कम्पनी ऐन, २०६३, बमोजिम स्थापना भई बीमा ऐन, २०७९ बमोजिम इजाजतपत्र प्राप्त लघु जीवन बीमा कम्पनी हो ।
२. निकायको काम कर्तव्य र अधिकार : बीमा ऐन २०७९, कम्पनी ऐन २०६३, लघु बीमा निर्देशिका २०७९, कम्पनीको प्रवन्धपत्र तथा नियमावली, प्रचलित कानून, नियम तथा निर्देशिकाहरूको अधिनमा रहि लघु जीवन बीमा व्यवसाय गर्ने ।
३. निकायमा रहने कर्मचारी संख्या र कार्य विवरण : आ.व. २०८२/०८३ को चैत्र मसान्त सम्ममा यस कम्पनीमा कार्यरत कर्मचारीहरूको संख्या ७४ जना रहेको छ । विभिन्न विभागहरू गठन गरी कम्पनीले तोकेको कार्य विभिन्न पदमा कार्यरत कर्मचारी मार्फत भई रहेको छ । व्यवस्थापन तह तथा विभागीय प्रमुखहरूको नामावली कम्पनीको वेबसाइट [www.gmli.com.np](http://www.gmli.com.np) मा उपलब्ध छ ।
४. निकायबाट प्रदान गरिने सेवा : बीमा ऐन २०७९ बमोजिम लघु जीवन बीमा कम्पनीले प्रदान गर्न सक्ने सम्पूर्ण बीमा सेवाहरू ।
५. सेवा प्रदान गर्ने निकायको शाखा र जिम्मेवार अधिकारी : मिति २०८२ चैत्र मसान्त सम्म यस कम्पनीको प्रधान कार्यालय विराटनगर-७ मोरङ, बाग्मती प्रदेश कार्यालय का.म.न.पा. वडा नं. ३० सानो गौचरणमा र देशभर विभिन्न स्थानमा शाखा कार्यालय, उप-शाखा कार्यालय र एक्स्टेन्सन काउण्टर गरी जम्मा २७ स्थानबाट लघु जीवन बीमा सेवा प्रदान गरिएको छ । सेवा प्रदान गर्ने शाखा, उप-शाखा तथा जिम्मेवार अधिकारीहरूको विवरण कम्पनीको वेबसाइट [www.gmli.com.np](http://www.gmli.com.np) मा रहेको छ ।
६. सेवा प्रदान गर्न लारने दस्तुर र अवधि : नेपाल बीमा प्राधिकरणबाट स्वीकृत बीमालेखमा तोकिएको बीमादर बमोजिम जोखिम विश्लेषणको आधारमा बीमाशुल्क लिने गरिएको छ । दावी भुक्तानीको हकमा बीमितबाट यथाशिघ्र आवश्यक सम्पूर्ण कागजात प्राप्त भएको मितिले २१ दिन भित्र भुक्तानी गरिन्छ ।
७. निर्णय गर्ने प्रकृया र अधिकारी : विषय वस्तुको प्रकृति हेरी प्रबन्धक, विभागीय प्रमुख, विभिन्न समिति, प्रमुख कार्यकारी अधिकृत र सञ्चालक समितिले निर्णय गर्नेछ ।
८. निर्णय उपर उजुरी सुन्ने अधिकारी : ग्राहकको गुनासो सुन्न तथा उजुरी गर्नको लागि विषय वस्तुको प्रकृतिको आधारमा कम्पनीका विभागीय प्रमुख तथा प्रमुख कार्यकारी अधिकृतलाई उजुरी सुन्ने अधिकारीको रूपमा तोकिएको छ ।
९. सम्पादन गरेको कामको विवरण : हाल नेपाल बीमा प्राधिकरणबाट स्वीकृत लघु म्यादी तथा लघु सावधिक जीवन बीमालेख र सो सँग सम्बन्धित पुरक करार सहितको लघु जीवन बीमालेखहरू बिक्री वितरण भइरहेको छ ।
१०. सूचना अधिकारी र प्रमुखको नाम र पद : कार्यालय प्रमुखको नाम : श्री चिरायु भण्डारी, प्रमुख कार्यकारी अधिकृत र सूचना अधिकारीको नाम : श्री ज्योति प्रकाश पाण्डे, नायव प्रमुख कार्यकारी अधिकृत ।
११. ऐन, नियम, विनियम वा निर्देशिकाको सूची : बीमा ऐन २०७९, कम्पनी ऐन २०६३, नेपाल धितोपत्र ऐन २०६३ तथा सो ऐन अन्तर्गत बनेका नियम, विनियम र नेपाल धितोपत्र बोर्डबाट जारी निर्देशिका, सम्पत्ति शुद्धीकरण (मनि लाउण्डरिङ्ग) निवारण ऐन २०६४, आयकर ऐन २०५८, श्रम ऐन २०६४, बोनस ऐन २०३०, मुल्य अभिवृद्धि कर ऐन २०५२, सो ऐन अन्तर्गत बनेका नियम, विनियम, बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिका २०८०, सम्पत्ति शुद्धीकरण तथा आतंकवादी क्रियाकलापमा वित्तीय लगानी निवारण सम्बन्धी निर्देशिका २०७५, लघु बीमा निर्देशिका २०७९ तथा नेपाल बीमा प्राधिकरणबाट जारी गरिएका निर्देशिका, परिपत्रहरू ।
१२. आम्दानी खर्च तथा आर्थिक कारोवार सम्बन्धी अद्यावधिक विवरण : कम्पनीको आम्दानी, खर्च तथा आर्थिक कारोवार सम्बन्धी त्रैमासिक अद्यावधिक विवरणहरू राष्ट्रिय स्तरको पत्रपत्रिकामा प्रकाशित गरिएको छ र यस कम्पनीको वेबसाइट [www.gmli.com.np](http://www.gmli.com.np) मा समेत रहेको छ ।
१३. तोकिए बमोजिमका अन्य विवरण : नभएको
१४. अघिल्लो आर्थिक वर्षमा सार्वजनिक निकायले कुनै कार्यक्रम वा आयोजना सञ्चालन गरेको भएमा सो को विवरण : कर्मचारीहरूको तालिम, अभिकर्ताहरूको तालिम ।
१५. निकायको वेबसाइट भए सो को विवरण : [www.gmli.com.np](http://www.gmli.com.np)
१६. निकायले प्राप्त गरेको वैदेशिक सहयोग, ऋण, अनुदान, प्राविधिक सहयोग र सम्झौता सम्बन्धी विवरण : नभएको
१७. सार्वजनिक निकायले सञ्चालन गरेको कार्यक्रम र सो को प्रतिवेदन : त्रैमासिक आर्थिक विवरणहरू राष्ट्रिय स्तरको पत्रपत्रिकामा प्रकाशित गरिएको तथा कम्पनीको वेबसाइटमा समेत राखिएको छ ।