



गार्डियन माइक्रो लाइफ इन्स्योरेन्स लि.

विराटनगर-०७, मोरङ्ग, फोन नं. ०२१-५९०९०२, ०१-५९१८०१७

इमेल info@gmli.com.np, वेबसाईट www.gmli.com.np

Quarterly Financial Results For 4th Quarter, F.Y. 2081/82 B.S.

Condensed Statement of Financial Position

As on Quarter Ended 16th July, 2025 (Ashad End, 2082)

Fig in NPR.		
Particulars	Unaudited	Audited
	At the End of this Quarter	At the End of Immediate Previous Year
Assets:		
Goodwill & Intangible Assets	1,271,114	1,434,190
Property and Equipment	17,166,905	19,591,223
Investment Properties	-	-
Deferred Tax Assets	3,239,340	3,239,340
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investments	894,751,295	520,700,000
Loans	-	-
Reinsurance Assets	-	-
Current Tax Assets	8,421,822	2,896,324
Insurance Receivables	124,235,991	-
Other Assets	638,679	857,611
Other Financial Assets	7,490,038	1,969,750
Cash and Cash Equivalent	18,593,369	14,120,093
Total Assets	1,075,808,553	564,808,531
Equity:		
Share Capital	750,000,000	525,000,000
Share Application Money Pending Allotment	-	-
Share Premium	-	-
Catastrophe Reserves	6,211,024	192,728
Retained Earnings	48,157,740	573,919
Other Equity	3,583,941	3,248,611
Total Equity	807,952,705	529,015,258
Liabilities:		
Provisions	4,358,923	853,071
Gross Insurance Contract Liabilities	223,664,567	23,405,986
Deferred Tax Liabilities	-	-
Insurance Payable	15,242,759	1,080,648
Current Tax Liabilities	-	-
Borrowings	-	-
Other Liabilities	12,355,213	5,268,821
Other Financial Liabilities	12,234,386	5,184,747
Total Liabilities	267,855,848	35,793,273
Total Equity and Liabilities	1,075,808,553	564,808,531

Condensed Statement of Profit or Loss  
For the Quarter Ended 16th July, 2025 (Ashad End, 2082)

Fig in NPR.				
Particulars	Unaudited		Audited	
	Current Year		Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Income:				
Gross Earned Premiums	251,384,685	458,183,965	21,741,238	42,222,900
Premiums Ceded	46,603,621	58,584,798	2,615,582	5,230,497
Net Earned Premiums	204,781,064	399,599,167	19,125,656	36,992,403
Commission Income	-	-	777,593	777,593
Other Direct Income	21,662	30,691	-	-
Interest Income on Loan to Policyholders	-	-	-	-
Income from Investments and Loans	14,996,082	54,971,175	12,531,156	48,884,256
Net Gain/(Loss) on Fair Value Changes	(4,221,037)	(9,718,762)	-	-
Net Realised Gains/(Losses)	-	25,882,912	-	-
Other Income	-	-	-	-
Total Income	215,577,771	470,765,183	32,434,405	86,654,252
Expenses:				
Gross Benefits and Claims Paid	53,974,382	102,770,375	1,882,480	2,682,480
Claims Ceded	18,696,881	35,236,096	841,198	1,314,398
Gross Change in Contract Liabilities	97,140,507	200,258,581	13,267,181	23,265,418
Change in Contract Liabilities Ceded to Reinsurers	-	-	-	-
Net Benefits and Claims Paid	132,418,008	267,792,860	14,308,463	24,633,500
Commission Expenses	11,508,257	32,590,157	2,450,053	4,319,154
Service Fees	1,023,905	1,998,006	95,608	184,960
Other Direct expenses	20,817	65,209	7,705	15,998
Employee Benefits Expenses	17,305,096	54,313,058	10,074,389	37,949,032
Depreciation and Amortization Expenses	1,826,138	8,182,055	1,866,999	5,566,558
Impairment Losses	-	-	-	-
Other Operating Expenses	18,564,342	44,459,368	5,373,856	14,657,327
Finance Cost	157,818	1,181,505	99,828	469,082
Total Expenses	182,824,381	410,582,218	34,276,902	87,795,611
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax	32,753,390	60,182,965	(1,842,496)	(1,141,359)
Share of Net Profit of Associates accounted using Equity Method	-	-	-	-
Profit Before Tax	32,753,390	60,182,965	(1,842,496)	(1,141,359)
Income Tax Expense	-	-	-	3,371,066
Net Profit/(Loss) For The Year	32,753,390	60,182,965	(1,842,496)	2,229,707
Earning Per Share				
Basic EPS		8.02		0.42
Diluted EPS		8.02	-	0.42

Condensed Statement of Other Comprehensive Income  
For the Quarter Ended 16th July, 2025 (Ashad End, 2082)

Fig in NPR.				
Particulars	Unaudited		Audited	
	Current Year		Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Net Profit/(Loss) For The Year	32,753,390	60,182,965	(1,842,496)	2,229,707
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	32,753,390	60,182,965	(1,842,496)	2,229,707

Other Details

Particulars	Fig in NPR.	
	Current Year Upto this Quarter (YTD)	Previous Year Upto this Quarter (YTD)
1. Total Inforce Policy count	932,132	30,749
2. Total Number of Policy issued during the Period	601,106	19,414
3. First Year Premium (Including Single & FE Pool Premium)	450,798,508	42,222,900
4. Single Premium	191,068,757	14,664,938
5. Renewal Premium	7,385,457	-
6. Total Benefits and Claims Paid in Count	1,099	25
7. Outstanding Benefits and Claims in Count	-	-
8. Gross Claim Outstanding (Amount)	-	-
9. Declared Bonus Rate (Guaranteed Addition)	25-50	40-50
10.Interim bonus Rate	-	-
11.Long Term Investments (Amount)	167,088,000	455,000,000
12.Short Term Investments (Amount)	727,663,295	65,700,000
13.Policyholders Loan	-	-
14.Investment in Cost Value	904,470,057	520,700,000
15.Life Insurance Fund (Amount)	214,917,681	23,405,986
16.Unearned Premium Reserve for Term Policies (Amount)	114,423,859	15,702,339
17.Solvency Margin Ratio	1.97	1.97

Notes:

- The Figures presented above are subject to change as a result of Audit Findings & Actuarial Valuation Report, as well as instructions from NIA. Additionally, the impact of Deferred Tax Calculation has not been incorporated.
- The Financial Statements comply with the Nepal Financial Reporting Standard (NFRS) and adhere to the reporting format specified by the NIA.
- During this Quarter, the Company has received calculation of its allocated share of FE Insurance Business from the Pool Manager, which has been recognized for the first time in above report.
- The Interim Financial Report is also available in the Company's website (www.gmli.com.np)

Disclosure as per Section 84(3) of Insurance Act, 2079

- Solvency Ratio Related Disclosures: As per the latest Actuarial Valuation Report (Fiscal Year 2080/081), the company's Solvency Ratio stands at 1.97
- Reinsurance Related Disclosures: The Reinsurance arrangements have been exclusively made with Domestic Reinsurers namely, Himalayan Reinsurance Ltd. and Nepal Reinsurance Co. Ltd. in compliance with Reinsurance Directives 2080.
- Details Related To Legal Proceeding: No material lawsuits have been filed by or against the Company, its Promoters, or Directors for violations of prevailing laws, criminal offenses, or financial crimes etc.
- Corporate Governance: The Company maintains a dedicated Legal/Compliance Department to ensure ongoing oversight of governance matters. The Board of Directors (BOD), Audit Committee, and Management are firmly committed to upholding strong corporate governance practices. Furthermore, the Company has complied with Corporate Governance Directives, 2080.
- Regulatory Limit on Expenses Ratio: The Expenses ratio of Company complies with the Regulatory Limit set by the Nepal Insurance Authority.
- Any other Disclosure: The Company has complied with all applicable laws and regulatory directives. The Share issued to the general public were listed & commenced trading on NEPSE starting from 27th Magh, 2081.

Disclosure as required by Rule 26 (1) of Annexure 14 of Securities Listing and Issue Directives, 2073

- Financial Statement:** The Financial Statement has been prepared & published in compliance with NFRS standards, and adhere to the reporting format specified by the NIA.
- Major Financial Indicators:**

Earnings per Share (Annualised)	8.02	Net Worth Per Share	107.30
Price Earning (PE Ratio)	273.45	Assets Per Share	143.44

- Management Analysis:** The summary of the Management Performance and Key Insights is detailed as below:

Particulars	Q4 - FY 2081/082	Q4 - FY 2080/081
Total Premium (Rs)	458,183,965	42,222,900
Life Insurance Fund (Rs)	214,917,681	23,405,986
Net Profit (Rs)	60,182,965	2,229,707
Total Investments (Rs)	894,751,295	520,700,000

- Legal Proceedings:** As of the reporting period, Company is not involved in any legal proceedings, either as a defendant or a plaintiff.
- Details Related To Share Transaction:** The Shares of the company are listed & actively traded in Nepal Stock Exchange Limited, the summary of the reporting date is detailed as below:

Maximum Price	2,648.22	Total No. of Transactions	25,804
Minimum Price	2,119.31	Total Transaction Days	63 Days
Closing Price	2,194.29		

- Problems & Challenges:** The Global Economic Crisis has slowed national economic activity, impacting low growth in the micro life insurance sector. Additional hurdles includes low public awareness of insurance, high inflation, and ongoing economic uncertainties etc.
- Corporate Good Governance:** The Company upholds Strong Corporate Governance through a robust Internal Control System, overseen by dedicated committees & sub-committees. It ensures full compliance with all the regulatory circulars and directives issued by governing authorities.
- Declaration by CEO:** I hereby confirm that the data & information presented in the report are accurate, complete and fairly presented to the best of our knowledge. No any information has been omitted or misrepresented in a manner that could influence the investors decision.

गार्डियन माइक्रो लाइफ इन्स्योरेन्स लि. को सूचनाको हक सम्बन्धी ऐन, २०६४ को दफा ५ (३) र सूचनाको हक सम्बन्धी नियमावली, २०६५ को नियम ३ बमोजिम सार्वजनिक गरिएको विवरण :

विवरण सार्वजनिक गरेको अवधि : २०८२/०१/०१ देखि २०८२/०३/३२ सम्म

- निकायको स्वरूप र प्रकृति : कम्पनी ऐन, २०६३, बमोजिम स्थापना भई बीमा ऐन, २०७९ बमोजिम इजाजतपत्र प्राप्त लघु जीवन बीमा कम्पनी हो ।
- निकायको काम कर्तव्य र अधिकार : बीमा ऐन २०७९, कम्पनी ऐन २०६३, लघु बीमा निर्देशिका २०७९, कम्पनीको प्रवन्धपत्र तथा नियमावली, प्रचलित कानून, नियम तथा निर्देशिकाहरूको अधिनमा रहि लघु जीवन बीमा व्यवसाय गर्ने ।
- निकायमा रहने कर्मचारी संख्या र कार्य विवरण : आ.व. २०८१/०८२ को आषाढ मसान्त सम्ममा यस कम्पनीमा कार्यरत कर्मचारीहरूको संख्या ६१ जना रहेको छ । विभिन्न विभागहरु गठन गरी कम्पनीले तोकेको कार्य विभिन्न पदमा कार्यरत कर्मचारी मार्फत भई रहेको छ । व्यवस्थापन तह तथा विभागीय प्रमुखहरूको नामावली कम्पनीको वेबसाइट [www.gmli.com.np](http://www.gmli.com.np) मा उपलब्ध छ ।
- निकायबाट प्रदान गरिने सेवा : बीमा ऐन २०७९ बमोजिम लघु जीवन बीमा कम्पनीले प्रदान गर्न सक्ने सम्पूर्ण बीमा सेवाहरु ।
- सेवा प्रदान गर्ने निकायको शाखा र जिम्मेवार अधिकारी : मिति २०८२ आषाढ मसान्त सम्म यस कम्पनीको प्रधान कार्यालय विराटनगर-७ मोरङ्ग, बागमती प्रदेश कार्यालय का.म.न.पा. वडा नं. ३० सानो गौचरणमा र देशभर विभिन्न स्थानमा शाखा कार्यालय, उप-शाखा कार्यालय र एक्टेनसन काउण्टर गरी जम्मा २६ स्थानबाट लघु जीवन बीमा सेवा प्रदान गरिएको छ । सेवा प्रदान गर्ने शाखा, उप-शाखा तथा जिम्मेवार अधिकारीहरूको विवरण कम्पनीको वेबसाईट [www.gmli.com.np](http://www.gmli.com.np) मा रहेको छ ।
- सेवा प्रदान गर्न लाग्ने दस्तुर र अवधि : नेपाल बीमा प्राधिकरणबाट स्वीकृत बीमालेखमा तोकिएको बीमादर बमोजिम जोखिम विश्लेषणको आधारमा बीमाशुल्क लिने गरिएको छ । दाबी भुक्तानीको हकमा बीमितबाट यथाशिघ्र आवश्यक सम्पूर्ण कागजात प्राप्त भएको मितिले २१ दिन भित्र भुक्तानी गरिन्छ ।
- निर्णय गर्ने प्रकृति र अधिकारी : विषय वस्तुको प्रकृति हेरी प्रवन्धक, विभागीय प्रमुख, विभिन्न समिति, प्रमुख कार्यकारी अधिकृत र सञ्चालक समितिले निर्णय गर्नेछ ।
- निर्णय उपर उजुरी सुन्ने अधिकारी : ग्राहकको गुनासो सुन्न तथा उजुरी गर्नको लागि विषय वस्तुको प्रकृतिको आधारमा कम्पनीका विभागीय प्रमुख तथा प्रमुख कार्यकारी अधिकृतलाई उजुरी सुन्ने अधिकारीको रुपमा तोकिएको छ ।
- सम्पादन गरेको कामको विवरण : हाल नेपाल बीमा प्राधिकरणबाट स्वीकृत लघु म्यादी तथा लघु सावधिक जीवन बीमालेख र सो सँग सम्बन्धीत पुरक करार सहितको लघु जीवन बीमालेखहरु बिक्री वितरण भइ रहेको छ ।
- सूचना अधिकारी र प्रमुखको नाम र पद : कार्यालय प्रमुखको नाम : श्री चिरायु भण्डारी, प्रमुख कार्यकारी अधिकृत र सूचना अधिकारीको नाम : श्री ज्योति प्रकाश पाण्डे, नायब प्रमुख कार्यकारी अधिकृत ।
- ऐन, नियम, विनियम वा निर्देशिकाको सूची : बीमा ऐन २०७९, कम्पनी ऐन २०६३, नेपाल धितोपत्र ऐन २०६३ तथा सो ऐन अन्तर्गत बनेका नियम, विनियम र नेपाल धितोपत्र बोर्डबाट जारी निर्देशिका, सम्पति शुद्धीकरण (मनि लाउण्डरिङ्ग) निवारण ऐन २०६४, आयकर ऐन २०५८, श्रम ऐन २०६४, बोनस ऐन २०३०, मुल्य अभिवृद्धि कर ऐन २०४२, सो ऐन अन्तर्गत बनेका नियम, विनियम, बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिका २०८०, सम्पति शुद्धीकरण तथा आतंकवादी क्रियाकलापमा वित्तीय लगानी निवारण सम्बन्धी निर्देशिका २०७५, लघु बीमा निर्देशिका २०७९ तथा नेपाल बीमा प्राधिकरणबाट जारी गरिएका निर्देशिका, परिपत्रहरु ।
- आम्दानी खर्च तथा आर्थिक कारोबार सम्बन्धी अद्यावधिक विवरण : कम्पनीको आम्दानी, खर्च तथा आर्थिक कारोबार सम्बन्धी त्रैमासिक अद्यावधिक विवरणहरु राष्ट्रिय स्तरको पत्रपत्रिकामा प्रकाशित गरिएको छ र यस कम्पनीको वेबसाईट [www.gmli.com.np](http://www.gmli.com.np) मा समेत रहेको छ ।
- तोकिए बमोजिमका अन्य विवरण : नभएको
- अधिल्लो आर्थिक वर्षमा सार्वजनिक निकायले कुनै कार्यक्रम वा आयोजना संचालन गरेको भएमा सो को विवरण : कर्मचारीहरूको तालिम, अभिकर्ताहरूको तालिम ।
- निकायको वेबसाइट भए सो को विवरण : [www.gmli.com.np](http://www.gmli.com.np)
- निकायले प्राप्त गरेको वैदेशिक सहयोग, ऋण, अनुदान, प्राविधिक सहयोग र सम्पन्नता सम्बन्धी विवरण : नभएको
- सार्वजनिक निकायले सञ्चालन गरेको कार्यक्रम र सो को प्रतिवेदन : त्रैमासिक आर्थिक विवरणहरु राष्ट्रिय स्तरको पत्रपत्रिकामा प्रकाशित गरिएको तथा कम्पनीको वेबसाइटमा समेत राखिएको छ ।