



गार्डियन माइक्रो लाइफ इन्स्योरेन्स लि.

विराटनगर-०७, मोरङ्ग, फोन नं. ०२१-५९०९०२, ०१-५९१८०१७

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Quarterly Financial Results For 3rd Quarter, F.Y. 2081/82 B.S.		
Condensed Statement of Financial Position		
As on Quarter Ended 13th April, 2025 (Chaitra End, 2081)		
Fig in NPR.		
Particulars	Unaudited At the End of this Quarter	Audited At the End of Immediate Previous Year
Assets:		
Goodwill & Intangible Assets	1,366,484	1,434,190
Property and Equipment	18,596,229	19,591,223
Investment Properties	-	-
Deferred Tax Assets	3,239,340	3,239,340
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investments	874,884,332	520,700,000
Loans	-	-
Reinsurance Assets	-	-
Current Tax Assets	7,650,223	2,896,324
Insurance Receivables	15,120,013	-
Other Assets	2,299,904	857,611
Other Financial Assets	3,121,381	1,969,750
Cash and Cash Equivalent	17,305,594	14,120,093
Total Assets	943,583,500	564,808,531
Equity:		
Share Capital	750,000,000	525,000,000
Share Application Money Pending Allotment	-	-
Share Premium	-	-
Catastrophe Reserves	2,935,685	192,728
Retained Earnings	19,007,223	573,919
Other Equity	3,256,407	3,248,611
Total Equity	775,199,315	529,015,258
Liabilities:		
Provisions	2,686,071	853,071
Gross Insurance Contract Liabilities	126,524,060	23,405,986
Deferred Tax Liabilities	-	-
Insurance Payable	9,134,798	1,080,648
Current Tax Liabilities	-	-
Borrowings	-	-
Other Liabilities	8,916,711	5,268,821
Other Financial Liabilities	21,122,545	5,184,747
Total Liabilities	168,384,185	35,793,273
Total Equity and Liabilities	943,583,500	564,808,531

Condensed Statement of Profit or Loss				
For the Quarter Ended 13th April, 2025 (Chaitra End, 2081)				
Fig in NPR.				
Particulars	Unaudited		Audited	
	Current Year		Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Income:				
Gross Earned Premiums	81,286,293	206,799,280	13,846,817	20,481,662
Premiums Ceded	5,218,616	11,981,177	1,300,934	2,614,915
Net Earned Premiums	76,067,677	194,818,103	12,545,883	17,866,747
Commission Income	-	-	-	-
Other Direct Income	8,548	9,029	-	-
Interest Income on Loan to Policyholders	-	-	-	-
Income from Investments and Loans	14,520,112	39,975,093	11,982,924	36,353,100
Net Gain/(Loss) on Fair Value Changes	(5,497,725)	(5,497,725)	-	-
Net Realised Gains/(Losses)	25,882,912	25,882,912	-	-
Other Income	-	-	-	-
Total Income	110,981,524	255,187,412	24,528,808	54,219,847
Expenses:				
Gross Benefits and Claims Paid	25,556,129	48,795,993	150,000	800,000
Claims Ceded	7,704,041	16,539,216	23,200	473,200
Gross Change in Contract Liabilities	40,894,620	103,118,074	7,552,008	11,295,014
Change in Contract Liabilities Ceded to Reinsurers	-	-	633,230	1,296,777
Net Benefits and Claims Paid	58,746,708	135,374,851	7,045,579	10,325,037
Commission Expenses	8,255,830	21,081,901	1,389,846	1,869,100
Service Fees	379,516	974,101	62,747	89,352
Other Direct expenses	29,009	44,392	7,295	8,293
Employee Benefits Expenses	12,780,535	37,007,962	9,815,814	27,874,643
Depreciation and Amortization Expenses	1,830,898	6,355,917	1,676,379	3,699,559
Impairment Losses	-	-	-	-
Other Operating Expenses	12,943,781	25,895,026	4,020,572	9,283,471
Finance Cost	169,067	1,023,687	112,208	369,254
Total Expenses	95,135,344	227,757,837	24,130,440	53,518,709
Net Profit/(Loss) For The Year Before Share of Net Profits of Associates Accounted for Using Equity Method and Tax	15,846,180	27,429,575	398,367	701,138
Share of Net Profit of Associates accounted using Equity Method	-	-	-	-
Profit Before Tax	15,846,180	27,429,575	398,367	701,138
Income Tax Expense	-	-	-	-
Net Profit/(Loss) For The Year	15,846,180	27,429,575	398,367	701,138
Earning Per Share				
Basic EPS			4.88	0.18
Diluted EPS			4.88	0.18

Condensed Statement of Other Comprehensive Income				
For the Quarter Ended 13th April, 2025 (Chaitra End, 2081)				
Fig in NPR.				
Particulars	Unaudited		Audited	
	Current Year		Corresponding Previous Year	
	This Quarter	Upto this Quarter (YTD)	This Quarter	Upto this Quarter (YTD)
Net Profit/(Loss) For The Year	15,846,180	27,429,575	398,367	701,138
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	15,846,180	27,429,575	398,367	701,138

Other Details		
Particulars	Fig in NPR.	
	Current Year Upto this Quarter (YTD)	Previous Year Upto this Quarter (YTD)
1. Total Inforce Policy count	586,017	11,485
2. Total Number of Policy issued during the Period	109,946	11,358
3. First Year Premium (including Single Premium)	204,053,484	20,481,662
4. Single Premium	126,566,338	7,558,587
5. Renewal Premium	2,745,796	-
6. Total Benefits and Claims Paid in Count	572	5
7. Outstanding Benefits and Claims in Count	-	-
8. Gross Claim Outstanding (Amount)	-	-
9. Declared Bonus Rate (Guaranteed Addition)	40-50	40-50
10. Interim bonus Rate	-	-
11. Long Term Investments (Amount)	455,000,000	455,000,000
12. Short Term Investments (Amount)	300,500,000	57,700,000
13. Policyholders Loan	-	-
14. Investment in Cost Value	880,382,057	512,700,000
15. Life Insurance Fund (Amount)	125,954,483	11,435,582
16. Unearned Premium Reserve for Term Policies (Amount)	98,543,452	7,514,622
17. Solvency Margin Ratio	1.97	1.95

Notes:

- Figures presented above are subject to change and vary due to the adjustment of Audit Findings & Actuarial Valuation Report as well as instructions of NIA. Effect of Deferred Tax Calculation has not been incorporated.
- The Financial Statement has been prepared in compliance with the Nepal Financial Reporting Standard (NFRS) in the prescribed fromat provided by NIA.
- Due to non availability of Company's Share of Business & other informations from FE Pool Business, it has not been recognized in above report.
- The Interim Financial Report is also kept in the Company's website (www.gmli.com.np)

Disclosure as per Section 84(3) of Insurance Act, 2079

- Solvency Ratio Related Disclosures: The company has maintained Solvency Ratio of 1.97 as per its latest Actuarial Valuation Report (i.e. Fiscal Year 2080/081).
- Reinsurance Related Disclosures: As per the Reinsurance Directives 2080, Reinsurance Arrangement has been made with the Domestic Reinsurer's i.e. Himalayan Reinsurance Ltd. & Nepal Reinsurance Co. Ltd.
- Details Related To Legal Proceeding: There are no any law suits of material nature filed by or filed against the Company/Promoter/Director on account of violation of prevailing laws, criminal offences or financial crimes.
- Corporate Governance: The Company has a Legal/Compliance Department for continuous monitoring of governance issues within the company. The Management, Audit Committee & BOD are committed for good governance practice in the company. The Company has complied with Corporate Governance Directives, 2075.
- Regulatory Limit on Expenses Ratio: Expenses incurred by the Company are within the Limit prescribed by Nepal Insurance Authority.
- Any other Disclosure: The Company has complied with all the applicable laws and directives issued by Regulatory Bodies. The Share allotted to general public by the company were traded on NEPSE with effect from 27th Magh, 2081.

Disclosure as required by Rule 26 (1) of Annexure 14 of Securities Listing and Issue Directives, 2073

- Financial Statement: The Interim FS has been prepared in compliance with NFRS as mandated by NIA.
  - Major Financial Indicators:
- |                                 |        |
|---------------------------------|--------|
| Earnings per Share (Annualised) | 4.88   |
| Price Earning (PE Ratio)        | 507.91 |
| Net Worth Per Share             | 102.93 |
| Assets Per Share                | 125.81 |

- Management Analysis: Management Analysis of the Company is summarized as below:

Particulars	Q3 - FY 2081/082	Q3 - FY 2080/081
Total Premium (Rs)	206,799,280	20,481,662
Life Insurance Fund (Rs)	125,954,483	11,435,582
Net Profit (Rs)	27,429,575	701,138
Total Investments (Rs)	880,382,057	512,700,000

- Legal Proceeding: There are no any Legal Proceeding against the company & by the company till this reporting period.
- Details Related To Share Transaction: Being a Listed Company, price of the traded stock depends on Open Market and details at the end of this quarter is summarized as below:

Maximum Rate	2599.24
Minimum Rate	331.10
Closing Price	2476.75
No. of Transactions	121,186
No. of Transaction days	41 Days

- Problems & Challenges: Due to Global Economic Crisis, there is slowdown in economic activities in the nation impacting low growth in micro life insurance sector. Furthermore, lack of insurance awareness among general public, high inflation, economic uncertainties etc. are the major challenges to this industry.
- Corporate Good Governance: The Company has a Strong Internal Control System to maintain good corporate governance which is supervised by various committees & sub-committees within the company. The Company has complied with all the circulars & directives issued by regulators.
- Declaration by CEO: I hereby declare that data & information presented in the report are true & fair to the best of our knowledge. No any information has been omitted to mislead the investors decision.

गार्डियन माइक्रो लाइफ इन्स्योरेन्स लि. को सूचनाको हक सम्बन्धी ऐन, २०६४ को दफा ५ (३) र सूचनाको हक सम्बन्धी नियमावली, २०६५ को नियम ३ बमोजिम सार्वजनिक गरिएको विवरण :

- विवरण सार्वजनिक गरेको अवधि : २०८१/१०/०१ देखि २०८१/१२/३१ सम्म
- निकायको स्वरूप र प्रकृति : कम्पनी ऐन, २०६३, बमोजिम स्थापना भई बीमा ऐन, २०७९ बमोजिम इजाजतपत्र प्राप्त लघु जीवन बीमा कम्पनी हो ।
- निकायको काम कर्तव्य र अधिकार : बीमा ऐन २०७९, कम्पनी ऐन २०६३, लघु बीमा निर्देशिका २०७९, कम्पनीको प्रवन्धपत्र तथा नियमावली, प्रचलित कानुन, नियम तथा निर्देशिकाहरूको अधिनमा रहि लघु जीवन बीमा व्यवसाय गर्ने ।
- निकायमा रहने कर्मचारी संख्या र कार्य विवरण : आ.व. २०८१/०८२ को चैत्र मसान्त सम्ममा यस कम्पनीमा कार्यरत कर्मचारीहरूको संख्या ५८ जना रहेको छ । विभिन्न विभागहरु गठन गरी कम्पनीले तोकेको कार्य विभिन्न पदमा कार्यरत कर्मचारी मार्फत भई रहेको छ । व्यवस्थापन तह तथा विभागीय प्रमुखहरूको नामावली कम्पनीको वेबसाइट [www.gmli.com.np](http://www.gmli.com.np) मा उपलब्ध छ ।
- निकायबाट प्रदान गरिने सेवा : बीमा ऐन २०७९ बमोजिम लघु जीवन बीमा कम्पनीले प्रदान गर्न सक्ने सम्पूर्ण बीमा सेवाहरु ।
- सेवा प्रदान गर्ने निकायको शाखा र जिम्मेवार अधिकारी : मिति २०८१ चैत्र मसान्त सम्म यस कम्पनीको प्रधान कार्यालय विराटनगर-७ मोरङ्ग, बागमती प्रदेश कार्यालय का.म.न.पा. वडा नं. ३० सानो गौचरणमा र देशभर विभिन्न स्थानमा शाखा कार्यालय, उप-शाखा कार्यालय र एक्सटेनसन काउण्टर गरी जम्मा २५ स्थानबाट लघु जीवन बीमा सेवा प्रदान गरिएको छ । सेवा प्रदान गर्ने शाखा, उप-शाखा तथा जिम्मेवार अधिकारीहरूको विवरण कम्पनीको वेबसाइट [www.gmli.com.np](http://www.gmli.com.np) मा रहेको छ ।
- सेवा प्रदान गर्ने लाग्ने वस्तु र अवधि : नेपाल बीमा प्राधिकरणबाट स्वीकृत बीमालेखमा तोकिएको बीमादर बमोजिम जोखिम विश्लेषणको आधारमा बीमाशुल्क लिने गरिएको छ । दावी भुक्तानीको हकमा बीमितबाट यथाशिघ्र आवश्यक सम्पूर्ण कागजात प्राप्त भएको मितिले २१ दिन भित्र भुक्तानी गरिन्छ ।
- निर्णय गर्ने प्रक्या र अधिकारी : विषय वस्तुको प्रकृति हेरी प्रबन्धक, विभागीय प्रमुख, विभिन्न समिति, प्रमुख कार्यकारी अधिकृत र सञ्चालक समितिले निर्णय गर्नेछ ।
- निर्णय उपर उजुरी सुन्ने अधिकारी : ग्राहकको गुनासो सुन्न तथा उजुरी गर्नको लागि विषय वस्तुको प्रकृतिको आधारमा कम्पनीका विभागीय प्रमुख तथा प्रमुख कार्यकारी अधिकृतलाई उजुरी सुन्ने अधिकारीको रूपमा तोकिएको छ ।
- सम्पादन गरेको कामको विवरण : हाल नेपाल बीमा प्राधिकरणबाट स्वीकृत लघु म्यादी तथा लघु सावधिक जीवन बीमालेख र सो संग सम्बन्धीत पुरक करार सहितको लघु जीवन बीमालेखहरु वित्री वितरण भइ रहेको छ ।
- सूचना अधिकारी र प्रमुखको नाम र पद : कार्यालय प्रमुखको नाम : श्री चिरायु भण्डारी, प्रमुख कार्यकारी अधिकृत र सूचना अधिकारीको नाम : श्री ज्योति प्रकाश पाण्डे, नायब प्रमुख कार्यकारी अधिकृत ।
- ऐन, नियम, विनियम वा निर्देशिकाको सूची : बीमा ऐन २०७९, कम्पनी ऐन २०६३, नेपाल धितोपत्र ऐन २०६३ तथा सो ऐन अन्तर्गत बनेका नियम, विनियम र नेपाल धितोपत्र बोर्डबाट जारी निर्देशिका, सम्पति शुद्धीकरण (मान लाउण्डरिङ्ग) निवारण ऐन २०६४, आयकर ऐन २०५८, श्रम ऐन २०६४, बोनस ऐन २०३०, मुल्य अभिवृद्धि कर ऐन २०५२, सो ऐन अन्तर्गत बनेका नियम, विनियम, बीमकको रसूथागत सुशासन सम्बन्धी निर्देशिका २०७५, सम्पति शुद्धीकरण तथा आतंकवादी क्रियाकलापमा वित्तीय लगानी निवारण सम्बन्धी निर्देशिका २०७५, लघु बीमा निर्देशिका २०७९ तथा नेपाल बीमा प्राधिकरणबाट जारी गरिएका निर्देशिका, परिपत्रहरु ।
- आम्दानी खर्च तथा आर्थिक कारोवार सम्बन्धी अद्यावधिक विवरण : कम्पनीको आम्दानी, खर्च तथा आर्थिक कारोवार सम्बन्धी त्रैमासिक अद्यावधिक विवरणहरु राष्ट्रिय स्तरको पत्रपत्रिकामा प्रकाशित गरिएको छ र यस कम्पनीको वेबसाइट [www.gmli.com.np](http://www.gmli.com.np) मा समेत रहेको छ ।
- तोकिए बमोजिमका अन्य विवरण : नभएको
- अधिल्लो आर्थिक वर्षमा सार्वजनिक निकायले कुनै कार्यक्रम वा आयोजना सञ्चालन गरेको भएमा सो को विवरण : कर्मचारीहरूको तालिम, अभिकर्ताहरूको तालिम ।
- निकायको वेबसाइट भए सो को विवरण : [www.gmli.com.np](http://www.gmli.com.np)
- निकायले प्राप्त गरेको वैदेशिक सहयोग, ऋण, अनुदान, प्राविधिक सहयोग र सम्पन्नता सम्बन्धी विवरण : नभएको
- सार्वजनिक निकायले सञ्चालन गरेको कार्यक्रम र सो को प्रतिवेदन : त्रैमासिक आर्थिक विवरणहरु राष्ट्रिय स्तरको पत्रपत्रिकामा प्रकाशित गरिएको तथा कम्पनीको वेबसाइटमा समेत राखिएको छ ।